

TIGER SYNERGY BERHAD

199401039944 (325631-V)
(Incorporated in Malaysia)

FULLY VIRTUAL EXTRAORDINARY GENERAL MEETING (“EGM”)

Minutes of the fully virtual EGM held:

Broadcast venue via ShareWorks Sdn Bhd www.swb.com.my
Online Meeting Platform hosted virtually

Day, date and time Monday, 6th December 2021 at 12:40 p.m.

1. Dato' Tan Wei Lian	Executive Chairman
2. Tan Lee Chin (Shirley)	Deputy Chairman / Managing Director
3. Datin Sek Chian Nee (Datin Sek)	Executive Director
4. Low Boon Chin (Low)	Independent Non-Executive Director
5. Dato' Khoo Seng Hock (Dato' Khoo)	Independent Non-Executive Director
6. Chua Eng Chin (Chua)	Non-independent Non-Executive Director
7. Datin Sulizah binti A. Samad	Independent Non-Executive Director

Attendees	As per registered login record list.
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In attendance	
(i) Heng Chiang Pooh	Secretary

By invitation	
(i) Auditor, Messrs UHY	Lim Yang Yue, Engagement Partner
	Tan Wei Kian, Manager

1. Notice

- 1.1 The notice dated 29.10.2021 was taken as read and the fully virtual meeting through live streaming and online remote voting by using Remote Participation and Voting Facility (“RPV”) was called to order with the requisite quorum being present.

2. Chairman

- 2.1 Shirley, being Deputy Chairman / Managing Director, presided at the meeting and briefed the meeting on the demand on poll voting proceeding of the meeting in compliance with Bursa's Main Marketing Listing Requirements.
- 2.2 The meeting noted that the Company had appointed Messrs Shareworks Sdn Bhd as Poll Administrator to conduct the polling process and Mr Leonard Lim Weng Leong as Independent Scrutineer to verify the poll results.

3. Minority Shareholders Watch Group (MSWG)

- 3.1 The meeting noted the questions in a letter dated 25.11.2021 from the Minority Shareholders Watch Group with respect to the ESOS that was established on 29.05.2014 which were answered accordingly as attached.

4.1 Agenda

- 4.1.1 The Chairman declared the voting session as open for voting and members may vote anytime until the announcement of closing of the voting session later.

- 4.1.2 The meeting noted the polling process for all the resolutions shall be conducted by poll upon completion of each deliberation of all items as specified in the agenda to be transacted respectively at the EGM.
- 4.1.3 The Chairman reiterated that although the meeting was conducted under virtual mode, questions from the floor can be fielded with regard to the respective agenda online using the Q & A platform in this webinar and the Board will endeavor to answer all the questions raised after going through the agenda.
- 4.1.4 The Chairman tabled and clarified all the items in the agenda respectively and invited the Poll Administrator to brief the meeting on the procedures for online voting before declaring the closure of voting and the meeting was adjourned for votes counting thereafter.
- 4.1.5 After the votes were computed and the scrutineer had verified the voting results, the Chairman resumed the meeting and declared the following results respectively.

4.1.6	Ordinary resolutions	No.	Results
	<p>Proposed establishment of an Employees' Share Option Scheme ("ESOS" or "Scheme") involving up to 15% of the total number of issued shares of the company (excluding treasury shares, if any) for eligible directors and employees of the company and its subsidiaries ("Group") ("Proposed ESOS")</p> <p>THAT subject to the approvals of all relevant authorities and parties being obtained (if required), including but not limited to the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing and quotation of the new ordinary shares in the Company ("Shares") to be issued pursuant to the exercise of the ESOS options granted under the Scheme having been obtained, approval be and is hereby given for the Company to establish the Scheme involving up to 15% of the total number of issued Shares of the Company from time to time (excluding treasury shares, if any) for the benefit of eligible directors and eligible employees of the Group, excluding the subsidiaries which are dormant, and the Board of Directors of the Company ("Board") be and is hereby authorised to:-</p> <p>(i) implement and administer the Scheme in accordance with the by-laws governing the Scheme ("By-laws"), a draft of which is set out in Appendix II of the circular to shareholders of the Company ("Shareholders") dated 19 November 2021 ("Circular"), and to give full effect to the Scheme with full powers to assent to any conditions, variations, modifications and/or amendments as may be deemed fit or expedient and/or imposed or required by the relevant authorities or as may be deemed fit or necessary by the Board at its discretion;</p> <p>(ii) make the necessary applications to Bursa Securities and do all the things necessary at the appropriate time or times for the listing and quotation of the new Shares which may from time to time be allotted and issued pursuant to the exercise of the ESOS options granted under the Scheme;</p>	1	Carried

<p>(iii)</p> <p>(iv)</p> <p>(v)</p> <p>(vi)</p> <p>THAT the By-laws of the Scheme, a draft of which is set out in Appendix II of the Circular, be and is hereby approved and adopted;</p> <p>AND THAT the Board be and is hereby authorised to give effect to the Scheme with full powers to consent to and to adopt and implement such conditions, modifications, variations</p>	<p>allot and issue from time to time such number of new Shares as may be required to be issued pursuant to the exercise of the ESOS options granted under the Scheme provided that the aggregate number of new Shares to be allotted and issued under the Scheme shall not exceed in aggregate of 15% of the total number of issued Shares of the Company (excluding treasury shares, if any) at any time during the existence of the Scheme. The new Shares to be issued pursuant to the exercise of the ESOS options granted under the Scheme shall, upon allotment, issuance and full payment of the exercise price of the ESOS options, rank equally in all respects with the then existing issued Shares, save and except that the holders of such new Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to Shareholders, the entitlement date of which is prior to the date of allotment and issuance of such new Shares and will be subject to all the provisions of the Constitution of the Company relating to the transfer, transmission and otherwise of the Shares;</p> <p>modify and/or amend the By-laws from time to time as may be required or permitted by the authorities or deemed necessary by the authorities or the Board provided that such modifications and/or amendments are effected in accordance with the provisions of the By-laws relating to modifications and/or amendments and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Scheme;</p> <p>extend the duration of the Scheme, provided always that such extension of the Scheme made pursuant to the By-laws shall not in aggregate exceed a duration of 10 years from the date on which the Scheme shall take effect following full compliance of all relevant requirements or such longer period as may be permitted by Bursa Securities or any other relevant authorities from time to time without having to obtain any further sanction, approval, consent or authorisation of the shareholders of the Company in a general meeting; and</p> <p>do all such acts and things, to execute all such documents and to enter into all such transactions, arrangements and agreements, deeds or undertakings and to make such rules or regulations, or impose such terms and conditions or delegate its power as may be necessary or expedient in order to give full effect to the Proposed ESOS and terms of the By-laws;</p>	
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and/or amendments as may be required by the relevant regulatory authorities or as the Board may deem fit or necessary at its absolute discretion.		
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Ordinary Resolutions 2 to 8 Proposed allocation of ESOS Options to the Directors of the Company		
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<p>THAT subject to the passing of Ordinary Resolution 1 and the approvals of all relevant authorities and/or parties being obtained (if required) for the Proposed ESOS, including but not limited to the approval from Bursa Securities for the listing and quotation of the new Shares to be issued pursuant to the exercise of the ESOS options granted under the Scheme having been obtained, approval be and is hereby given to the Board to authorise the ESOS Committee, at any time and from time to time throughout the duration of the Proposed ESOS, to offer and grant to the following persons, ESOS options to subscribe for new Shares under the Proposed ESOS:-</p>		
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(i) Tan Lee Chin (Deputy Chairman / Managing Director)	2	Carried
(ii) Datin Sek Chian Nee (Executive Director)	3	Carried
(iii) Dato' Khoo Seng Hock (Independent Non-Executive Director)	4	Carried
(iv) Dato' Lee Yuen Fong (Independent Non-Executive Director)	5	Not carried
(v) Low Boon Chin (Independent Non-Executive Director)	6	Carried
(vi) Datin Sulizah binti A. Salam (Independent Non-Executive Director)	7	Carried
(vii) Chua Eng Chin (Non-Independent Non-Executive Director)	8	Carried

Provided always that:-

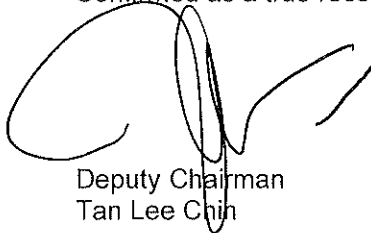
- (i) the abovementioned persons must not participate in the deliberation and/or discussion of their own respective allocation;
- (ii) not more than 10% of the total number of new Shares to be issued under the Proposed ESOS would be allocated to any one of the abovementioned persons who, either singly or collectively through persons connected to them, holds 20% or more of the total number of issued Shares (excluding treasury shares, if any); and
- (iii) the allocation of ESOS options to the abovementioned persons shall be subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-laws, the Main Market Listing Requirements of Bursa Securities, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

AND THAT the Board is also authorised to allot and issue the corresponding number of new Shares arising from the exercise of the ESOS options that may be granted to him under the Proposed ESOS.

5. **Termination**

- 5.1 There being no other business, the meeting was terminated with a vote of thanks to the Chair at 1:32 p.m.

Confirmed as a true record of the proceedings

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a vertical line and a horizontal stroke.

Deputy Chairman
Tan Lee Chin